

BANYAN INDIA PORTFOLIO (BIP)

FACTSHEET - QUARTERLY UPDATE - JUNE 2026



INVESTMENT OBJECTIVE

To achieve high absolute rate of return over a business cycle while minimizing capital loss risk

KEY DETAILS

Inception Date	23rd April 2012	BIP AUM - 30th June 2026	Rs. 464 Cr.
Benchmark	BSE 500 TRI	Total Firm AUM (PMS+AIF)	Rs. 645 Cr.
Absolute Return SI*	10.7x	Fund Manager	Mr. V.P. Rajesh

*SI- Since Inception

INVESTMENT STRATEGY

- Small cap focused portfolio with 75%-80% allocation to 20 stocks or less + cash
- Opportunistically invest in large cap and special situations
- Invest in businesses with strong promoters/management teams at valuations below intrinsic value or average business at statistically cheap valuations
- Investment horizon of 3-5 years, typical business cycle
- Rigorous first-principles research process comprising:
 - ▲ Mapping the entire value chain of the business
 - ▲ Engaging with sector experts to evaluate competitive intensity and Industry dynamics
 - ▲ Interviewing stakeholders like CXOs, ex-employees, board members, auditors and ex-auditors to evaluate the culture, governance and ethos of the promoters/management teams
 - ▲ Projecting financials for 2-3 years to estimate medium term intrinsic value

RISK MANAGEMENT

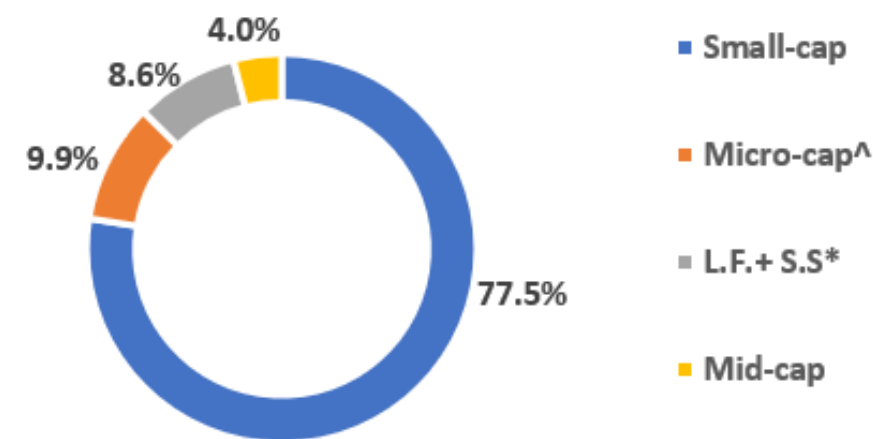
- No Single investment beyond 10% of the portfolio
- Sectoral exposure limit of 25%

FUND PERFORMANCE

Investment Strategy	6 M	1 Yr	2 Yr*	3 Yr*	5 Yr*	10 Yr*	Since Inception*
BIP	6.9%	2.8%	9.2%	20.9%	22.9%	19.3%	18.2%
BSE 500 TRI	-3.5%	-2.0%	1.5%	12.5%	12.2%	13.9%	14.1%
Alpha	10.4%	4.8%	7.7%	8.4%	10.7%	5.4%	4.1%

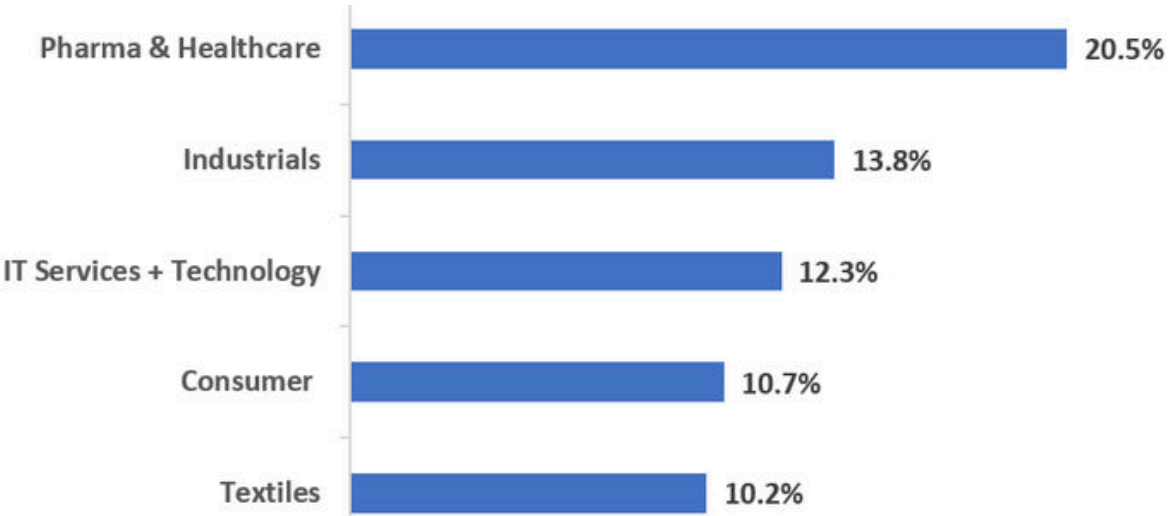
*Represent CAGR as on 30th June 2026

PORTFOLIO CAPITALIZATION



^Micro-cap stocks have market cap below Rs 1,000 Cr.
*L.F. - Liquid Fund / S.S.- Special Situation

SECTOR EXPOSURE



PORTFOLIO WEIGHTAGE

Holdings	Weightage
Top 5	25.5%
Top 10	43.4%
Top 20*	78.1%

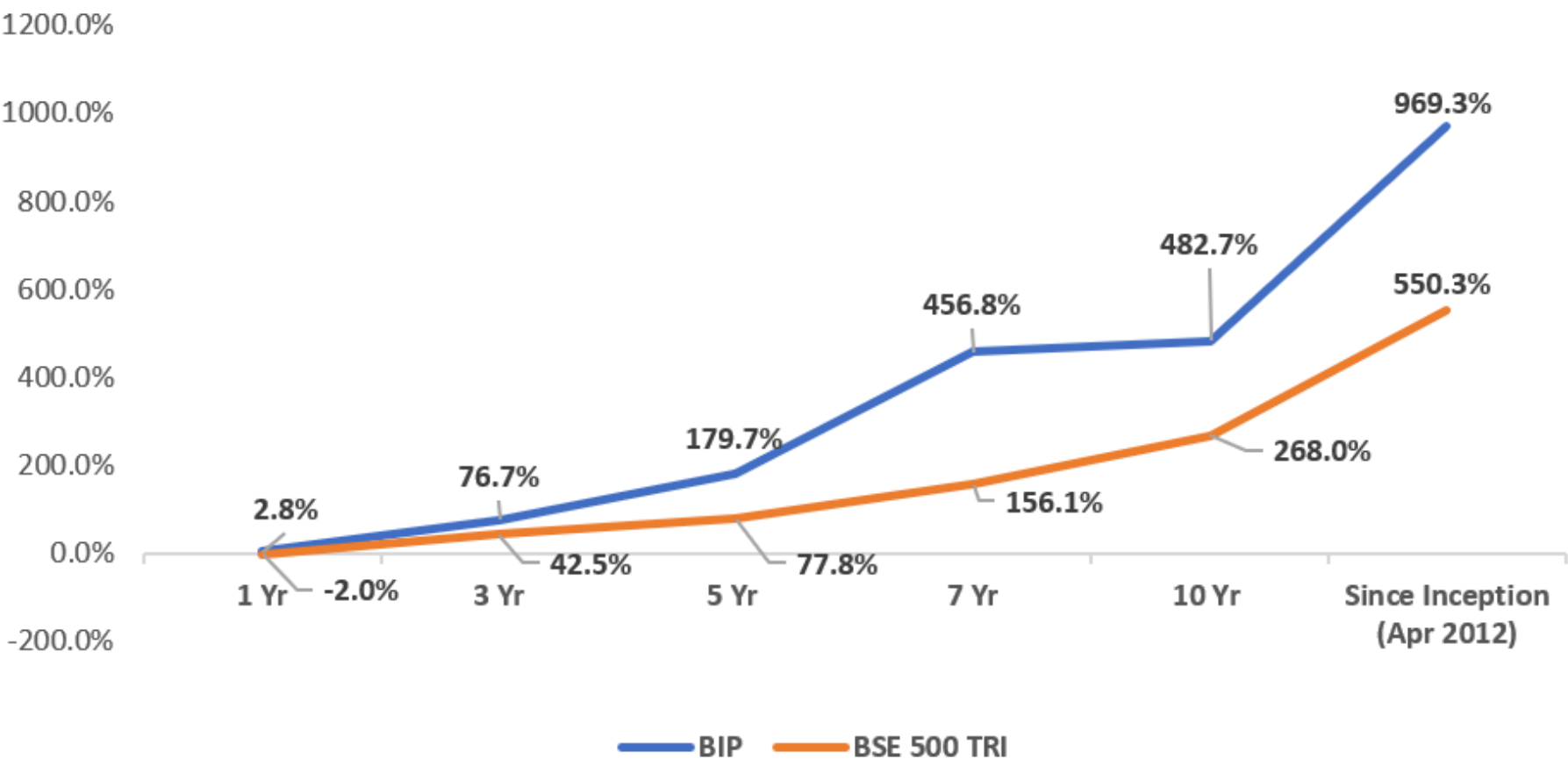
*Top 20 stocks + liquid fund (cash) + S.S.

SCHEDULE OF CHARGES

Management Fee*	Below Rs. 5 Cr.- 1.0% Rs. 5 Cr. to Rs. 10 Cr.- 0.9% Above Rs. 10 Cr.- 0.8%
Performance Fee	20% over 10% hurdle rate compounded annually
Minimum investment amount	Rs. 1 Cr.
Liquidity	Within 30 days of receiving the redemption request

*Does not include nominal additional charges as per actuals

FUND PERFORMANCE*



*Graph represent absolute total returns as on 30th June 2026 (net of fees and expenses)

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