

# BANYAN INDIA PORTFOLIO (BIP)



Building Generational Wealth

## FACTSHEET - QUARTERLY UPDATE - MAR 2026

### INVESTMENT OBJECTIVE

To achieve high absolute rate of return over a business cycle while minimizing capital loss risk

### KEY DETAILS

Inception Date	23rd April 2012	BIP AUM - 31st Mar 2026	Rs. 358 Cr.
Benchmark	BSE 500 TRI	Total PMS AUM	Rs. 499 Cr.
Absolute Return SI*	8.2x	Fund Manager	Mr. V.P. Rajesh

\*SI- Since Inception

### INVESTMENT STRATEGY

- Small cap focused portfolio with 75%-80% allocation to 20 stocks or less + cash
- Opportunistically invest in large cap and special situations
- Invest in businesses with strong promoters/management teams at valuations below intrinsic value or average business at statistically cheap valuations
- Investment horizon of 3-5 years, typical business cycle
- Rigorous first-principles research process comprising:
  - ▲ Mapping the entire value chain of the business
  - ▲ Engaging with sector experts to evaluate competitive intensity and Industry dynamics
  - ▲ Interviewing stakeholders like CXOs, ex-employees, board members, auditors and ex-auditors to evaluate the culture, governance and ethos of the promoters/management teams
  - ▲ Projecting financials for 2-3 years to estimate medium term intrinsic value

### RISK MANAGEMENT

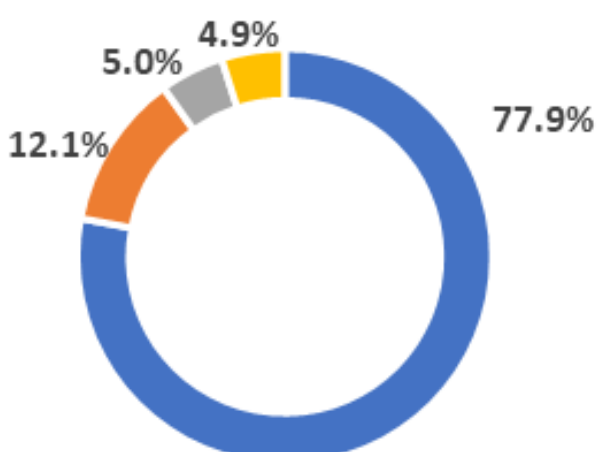
- No Single investment beyond 10% of the portfolio
- Sectoral exposure limit of 25%

### FUND PERFORMANCE

Investment Strategy	3 M	1 Yr	3 Yr*	5 Yr*	10 Yr*	Since Inception*
BIP	-18.3%	-7.2%	18.5%	22.1%	17.3%	16.2%
BSE 500 TRI	-13.9%	-3.1%	12.9%	11.8%	13.6%	13.4%
Alpha	-4.4%	-4.1%	5.6%	10.3%	3.7%	2.8%

\*Represent CAGR as on 31st Mar 2026

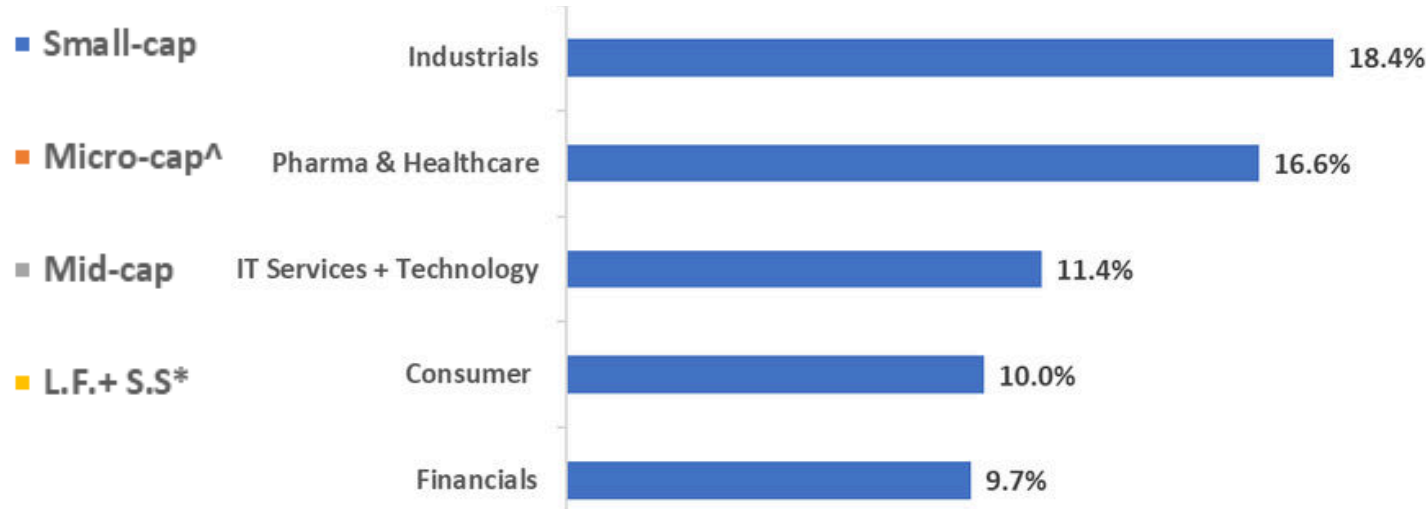
### PORTFOLIO CAPITALIZATION



^Micro-cap stocks have market cap below Rs 1,000 Cr.

\*L.F. - Liquid Fund / S.S.- Special Situation

### SECTOR EXPOSURE



## PORTFOLIO WEIGHTAGE

Holdings	Weightage
Top 5	27.2%
Top 10	46.7%
Top 20*	77.3%

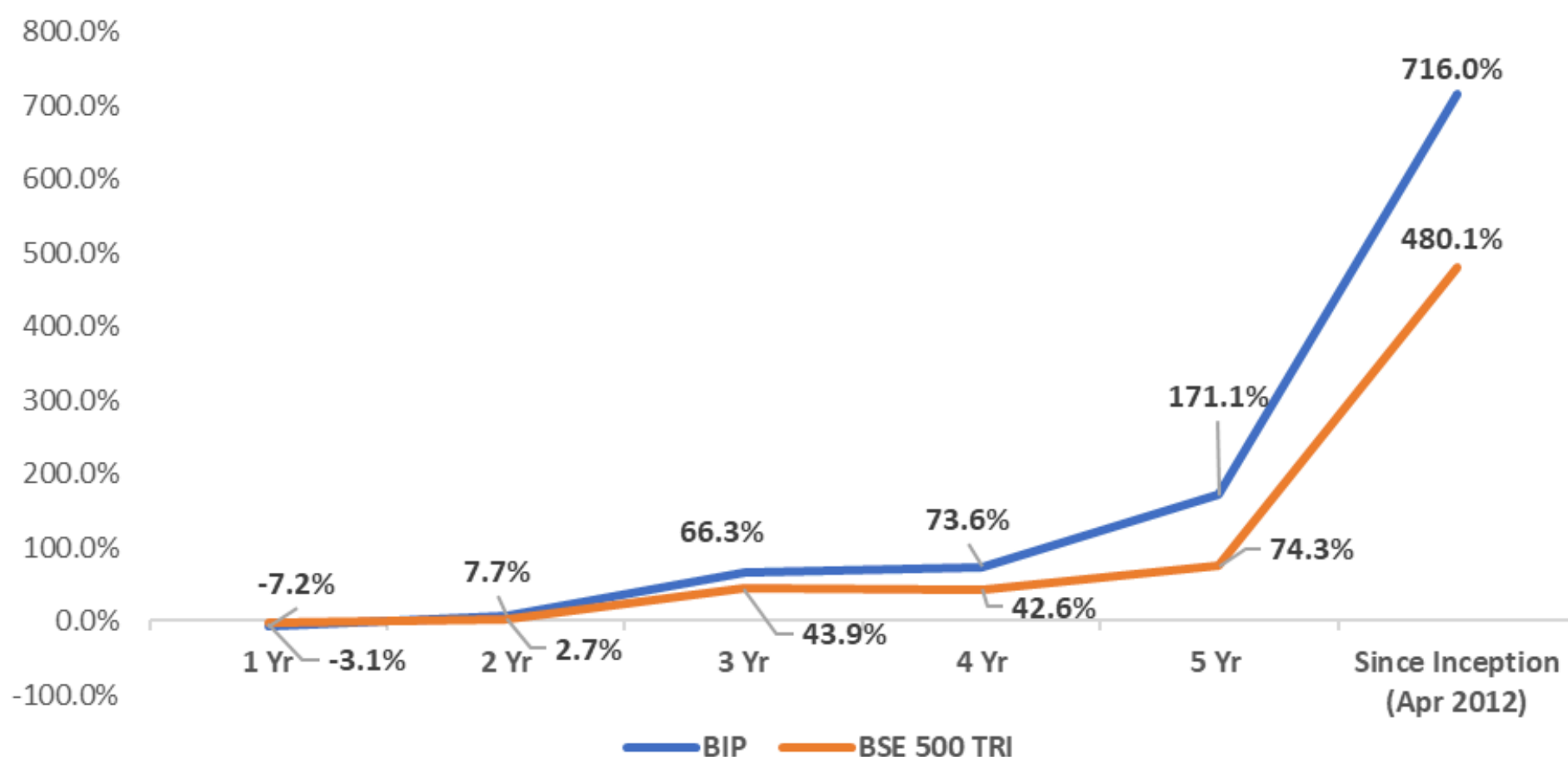
\*Top 20 stocks + liquid fund (cash)

## SCHEDULE OF CHARGES

Management Fee*	Below Rs. 5 Cr.- 1.0% Rs. 5 Cr. to Rs. 10 Cr.- 0.9% Above Rs. 10 Cr.- 0.8%
Performance Fee	20% over 10% hurdle rate compounded annually
Minimum investment amount	Rs. 1 Cr.
Liquidity	Within 30 days of receiving the redemption request

\*Does not include nominal additional charges as per actuals

## FUND PERFORMANCE\*



\*Graph represent absolute total returns as on 31st Mar 2026 (net of fees and expenses)

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