BANYAN INDIA PORTFOLIO (BIP)

FACTSHEET - SEPTEMBER 2025

Building Generational Wealth

INVESTMENT OBJECTIVE

To achieve high absolute rate of return over a business cycle while minimizing capital loss risk.

KEY DETAILS

Inception Date	23rd April 2012
Benchmark	BSE 500 TRI
Absolute Return SI*	9.5x

*SI- Since Inception

BIP AUM - 30th Sep 2025	Rs. 404 Cr.
Total PMS AUM	Rs. 574 Cr.
Fund Manager	Mr. V.P. Rajesh

INVESTMENT STRATEGY

- Small cap focused portfolio with over 80% allocation to 20 stocks or less + cash
- Opportunistically invest in large cap and special situations
- Invest in businesses with strong promoters/management teams at valuations below intrinsic value or average business at statistically cheap valuations
- Investment horizon of 3-5 years, typical business cycle
- Rigorous first-principles research process comprising:
  - Mapping the entire value chain of the business
  - Engaging with sector experts to evaluate competitive intensity and Industry dynamics
  - Interviewing stakeholders like CXOs, ex-employees, board members, auditors and ex-auditors to evaluate the culture, governance and ethos of the promoters/management teams
  - Projecting financials for 2-3 years to estimate medium term intrinsic value

RISK MANAGEMENT

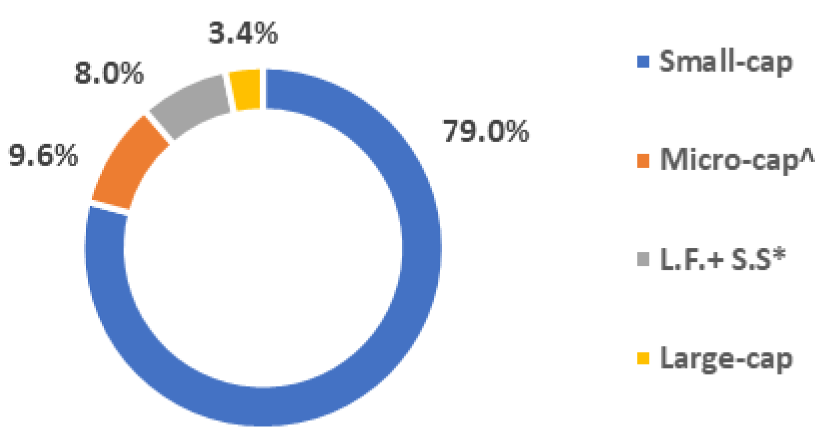
- No Single investment beyond 10% of the portfolio
- Sectoral exposure limit of 25%

FUND PERFORMANCE

Investment Strategy	1 M	6 M	1 Yr	5 Yr*	10 Yr*	Since Inception*
BIP	-3.8%	8.3%	-5.6%	35.2%	18.3%	18.2%
BSE 500 TRI	1.2%	7.2%	-5.5%	20.7%	14.4%	14.8%
Alpha	-5.0%	1.1%	-0.1%	14.5%	3.9%	3.4%

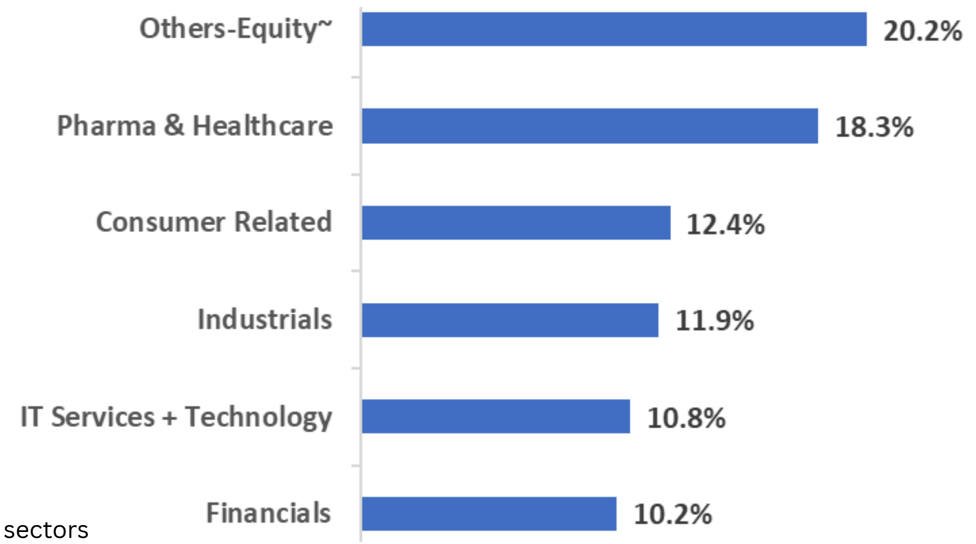
*Represent CAGR as on 30th Sep 2025

PORTFOLIO CAPITALIZATION



*L.F. - Liquid Fund / S.S.- Special Situation
^Micro-cap stocks have market cap below Rs 1,000 Cr.
~Others-Equity - Category includes stocks from Textiles, Business Services & Real Estate sectors

SECTOR EXPOSURE



PORTFOLIO WEIGHTAGE

Holdings	Weightage
Top 5	25.3%
Top 10	42.3%
Top 20*	77.5%

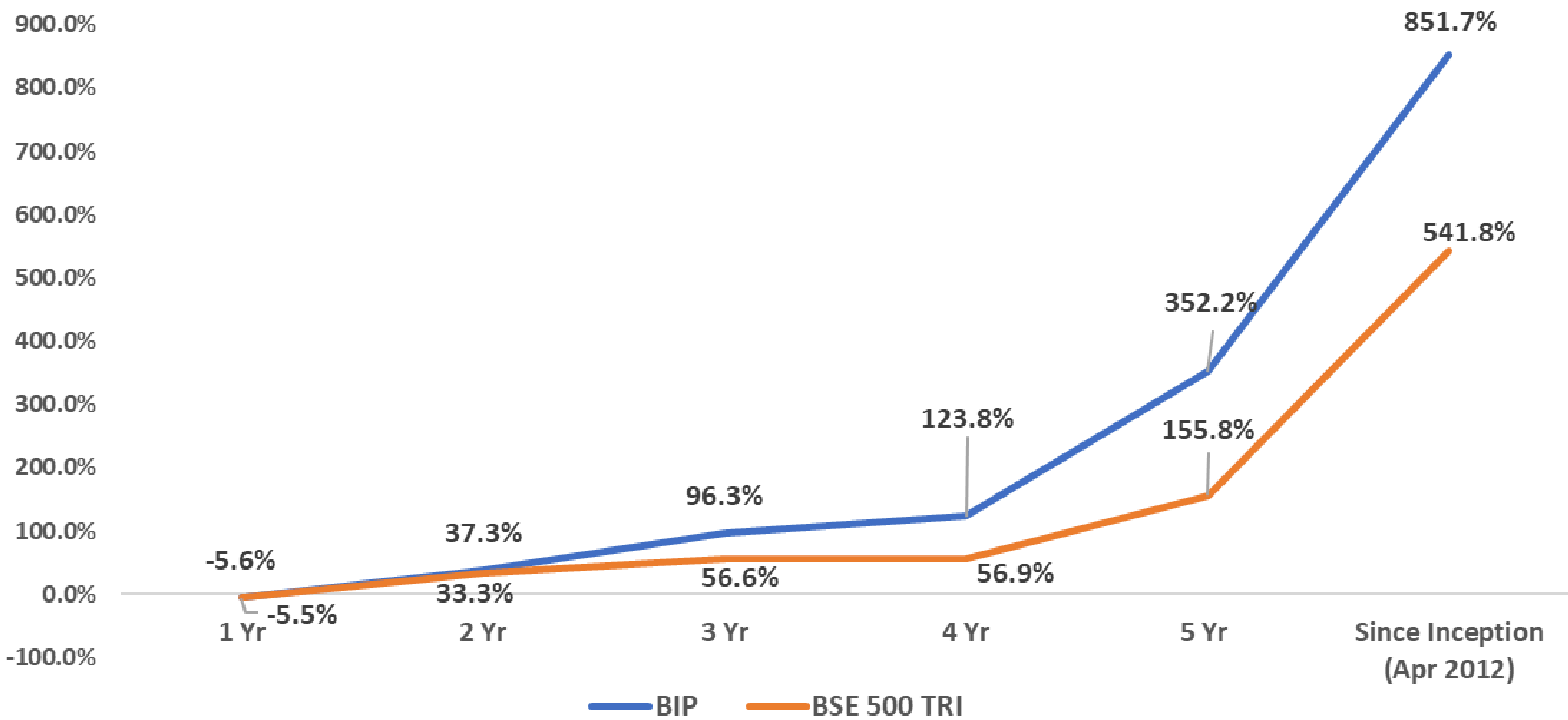
*Top 20 includes liquid fund (cash)

SCHEDULE OF CHARGES

Management Fee*	Below Rs. 5 Cr.- 1.0% Rs. 5 Cr. to Rs. 10 Cr.- 0.9% Above Rs. 10 Cr.- 0.8%
Performance Fee	20% over 10% hurdle rate compounded annually
Minimum investment amount	Rs. 1 Cr.
Liquidity	Within 30 days of receiving the redemption request

*Does not include nominal additional charges as per actuals

FUND PERFORMANCE SINCE INCEPTION



*Graph represent Absolute total returns as on 30th Sep 2025 (net of fees and expenses)

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